

Report of the Management Committee and

Unaudited Financial Statements

for the Year Ended 31st December 2017

for

The Dog Inn (Belthorn) Limited

The Dog Inn (Belthorn) Limited

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for the Year Ended 31st December 2017**

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The Dog Inn (Belthorn) Limited

Society Information
for the Year Ended 31st December 2017

| | |
|------------------------------|--|
| MANAGEMENT COMMITTEE: | Mrs K Sharpe T Cairns D J Hollings S J Horrocks Mrs Y Brown C Steele J Heffernan J Murphy C Nuttall C Carroll |
| SECRETARY: | Mrs K Sharpe |
| REGISTERED OFFICE: | 61 Belthorn Road Belthorn Lancashire BB1 2NN |
| REGISTERED NUMBER: | RS007095 (England and Wales) |
| ACCOUNTANTS: | Egan Roberts Limited Chartered Accountants Suite 46 Manor Court Salesbury Hall Road Ribchester Lancashire PR3 3XR |
| SOLICITORS: | Farleys Solicitors LLP 22-27 Richmond Terrace Blackburn Lancashire BB1 7AF |

The Dog Inn (Belthorn) Limited

**Report of the Management Committee
for the Year Ended 31st December 2017**

The management committee present their report with the financial statements of the society for the year ended 31st December 2017.

MANAGEMENT COMMITTEE

The management committee shown below have held office during the whole of the period from 1st January 2017 to the date of this report.

Mrs K Sharpe
T Cairns
D J Hollings
S J Horrocks
Mrs Y Brown
C Steele

Other changes in management committee holding office are as follows:

K Kraushaar - resigned 7th February 2017
J Slack - resigned 2nd March 2017
Mrs J M Bain - resigned 3rd March 2017
D Taylor – resigned 9th April 2017
J Heffernan - appointed 24th May 2017
J Murphy - appointed 24th May 2017
C Nuttall - appointed 24th May 2017
C Carroll - appointed 24th May 2017

This report has been prepared in accordance with the provisions of Part 15 of the Co-operative and Community Benefit Societies Act 2014 relating to small societies.

ON BEHALF OF THE BOARD:

.....
Mrs K Sharpe - Secretary

Date:

The Dog Inn (Belthorn) Limited

Income Statement
for the Year Ended 31st December 2017

| | | 2017 | 2016 |
|---|-------|-------------------------------|-----------------------------|
| | Notes | £ | £ |
| TURNOVER | | 136,147 | 128,090 |
| Cost of sales | | <u>(61,490)</u> | <u>(54,111)</u> |
| GROSS PROFIT | | 74,657 | 73,979 |
| Administrative expenses | | <u>(95,179)</u> | <u>(92,996)</u> |
| | | (20,522) | (19,017) |
| Other operating income | | <u>2,661</u> | <u>36,098</u> |
| OPERATING (LOSS)/PROFIT | 4 | (17,861) | 17,081 |
| Interest receivable and similar income | | <u>56</u> | <u>51</u> |
| | | (17,805) | 17,132 |
| Interest payable and similar expenses | | <u>(1,157)</u> | <u>(220)</u> |
| (LOSS)/PROFIT BEFORE TAXATION | | (18,962) | 16,912 |
| Tax on (loss)/profit | | <u>10</u> | <u>(10)</u> |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR | | <u><u>(18,952)</u></u> | <u><u>16,902</u></u> |

The notes form part of these financial statements

Balance Sheet
31st December 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 172,569 | 160,699 |
| CURRENT ASSETS | | | |
| Stocks | | 5,612 | 2,500 |
| Debtors | 6 | - | 288 |
| Cash at bank and in hand | | <u>24,084</u> | <u>56,803</u> |
| | | 29,696 | 59,591 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(24,862)</u> | <u>(22,095)</u> |
| NET CURRENT ASSETS | | <u>4,834</u> | <u>37,496</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 177,403 | 198,195 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | <u>(13,160)</u> | - |
| NET ASSETS | | <u>164,243</u> | <u>198,195</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 9 | 180,150 | 195,150 |
| Retained earnings | | <u>(15,907)</u> | <u>3,045</u> |
| SHAREHOLDERS' FUNDS | | <u>164,243</u> | <u>198,195</u> |

The company is entitled to exemption from audit under Section 477 of the Co-operative and Community Benefit Societies Act 2014 for the year ended 31st December 2017.

The members have not required the society to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Co-operative and Community Benefit Societies Act 2014

The management committee acknowledge their responsibilities for:

- (a) ensuring that the society keeps accounting records which comply with Sections 386 and 387 of the Co-operative and Community Benefit Societies Act 2014 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the society.

The notes form part of these financial statements

Balance Sheet - continued

31st December 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Co-operative and Community Benefit Societies Act 2014 relating to small societies.

The financial statements were approved by the Management Committee on and were signed on its behalf by:

.....
D J Hollings – Management Committee

.....
T Cairns – Management Committee

.....
Mrs K Sharpe – Management Committee

The Dog Inn (Belthorn) Limited

**Notes to the Financial Statements
for the Year Ended 31st December 2017**

1. **STATUTORY INFORMATION**

The Dog Inn (Belthorn) Limited is a private society, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Society Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Co-operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 25% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND MANAGEMENT COMMITTEE**

The average monthly number of employees during the year was 7 (2016 - 4).

The Dog Inn (Belthorn) Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

3. EMPLOYEES AND MANAGEMENT COMMITTEE - continued

None of the management committee receive remuneration from the society. The only payments made to them are reimbursement of expenses.

| | 2017 | 2016 |
|-----------------------------------|----------|----------|
| | £ | £ |
| Management Committee remuneration | - | - |
| | <u>-</u> | <u>-</u> |

4. OPERATING (LOSS)/PROFIT

The operating loss (2016 - operating profit) is stated after charging:

| | 2017 | 2016 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>9,114</u> | <u>4,465</u> |

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1st January 2017 | 145,000 | 1,883 | 19,347 | 715 | 166,945 |
| Additions | 17,209 | 134 | 13,222 | 200 | 30,765 |
| Grants | - | - | (9,781) | - | (9,781) |
| At 31st December 2017 | <u>162,209</u> | <u>2,017</u> | <u>22,788</u> | <u>915</u> | <u>187,929</u> |
| DEPRECIATION | | | | | |
| At 1st January 2017 | 4,592 | 225 | 1,199 | 230 | 6,246 |
| Charge for year | <u>3,165</u> | <u>397</u> | <u>5,278</u> | <u>274</u> | <u>9,114</u> |
| At 31st December 2017 | <u>7,757</u> | <u>622</u> | <u>6,477</u> | <u>504</u> | <u>15,360</u> |
| NET BOOK VALUE | | | | | |
| At 31st December 2017 | <u>154,452</u> | <u>1,395</u> | <u>16,311</u> | <u>411</u> | <u>172,569</u> |
| At 31st December 2016 | <u>140,408</u> | <u>1,658</u> | <u>18,148</u> | <u>485</u> | <u>160,699</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------|----------|------------|
| | £ | £ |
| Trade debtors | - | 13 |
| VAT | <u>-</u> | <u>275</u> |

The Dog Inn (Belthorn) Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Other loans | 1,698 | - |
| Trade creditors | 11,891 | 20,748 |
| Tax | - | 10 |
| Social security and other taxes | 1,028 | 1,083 |
| VAT | 2,368 | - |
| Other creditors | 767 | - |
| Accrued expenses | 84 | 254 |
| Deferred grant | 7,026 | - |
| | <u>24,862</u> | <u>22,095</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2017 | 2016 |
|------------------------------|---------------|----------|
| | £ | £ |
| Other loans - 1-2 years | 1,698 | - |
| Other loans - 2-5 years | 5,094 | - |
| Other loans more 5yrs instal | 6,368 | - |
| | <u>13,160</u> | <u>-</u> |

Amounts falling due in more than five years:

| | | |
|------------------------------|--------------|----------|
| Repayable by instalments | | |
| Other loans more 5yrs instal | 6,368 | - |
| | <u>6,368</u> | <u>-</u> |

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 | 2016 |
|---------|--------------|----------------|----------------|----------------|
| | | | £ | £ |
| 180,150 | Ordinary 'A' | £1 | <u>180,150</u> | <u>195,150</u> |

The Dog Inn (Belthorn) Limited

**Report of the Accountants to the Management Committee of
The Dog Inn (Belthorn) Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2017 set out on pages three to eight and you consider that the society is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Date:

The Dog Inn (Belthorn) Limited

Trading and Profit and Loss Account
for the Year Ended 31st December 2017

| | 2017 | | 2016 | |
|-----------------------------|----------------|----------------|----------------|---------------|
| | £ | £ | £ | £ |
| Sales | | 136,147 | | 128,090 |
| Cost of sales | | | | |
| Opening stock | 2,500 | | 1,000 | |
| Purchases | <u>64,602</u> | | <u>55,611</u> | |
| | 67,102 | | 56,611 | |
| Closing stock | <u>(5,612)</u> | | <u>(2,500)</u> | |
| | | <u>61,490</u> | | <u>54,111</u> |
| GROSS PROFIT | | 74,657 | | 73,979 |
| Other income | | | | |
| Sundry receipts | 1,249 | | 53 | |
| Grants received | - | | 34,431 | |
| Employment allowance | 1,412 | | 1,614 | |
| Deposit account interest | <u>56</u> | | <u>51</u> | |
| | | <u>2,717</u> | | <u>36,149</u> |
| | | 77,374 | | 110,128 |
| Expenditure | | | | |
| Hire of plant and machinery | 880 | | 1,486 | |
| Rates and water | 7,937 | | 7,440 | |
| Insurance | 2,124 | | 2,196 | |
| Light and heat | 5,600 | | 6,303 | |
| Wages | 47,611 | | 39,805 | |
| Social security | 1,412 | | 1,614 | |
| Telephone | 574 | | 531 | |
| Post and stationery | 643 | | 891 | |
| Advertising | 654 | | - | |
| Travelling | 120 | | 177 | |
| Pub entertainment | 2,325 | | 1,579 | |
| Licences and subscriptions | 1,257 | | 326 | |
| Repairs and renewals | 4,816 | | 18,457 | |
| Computer expenses | 1,129 | | 1,278 | |
| Sundry expenses | 1,992 | | 1,243 | |
| Waste management | 1,826 | | 2,122 | |
| Work clothes | - | | 58 | |
| Accountancy | 1,530 | | 1,454 | |
| Payroll | 570 | | 298 | |

This page does not form part of the statutory financial statements

| | | | |
|---------------------------------------|------------|---------------|---------------|
| Legal and professional fees | 2,395 | | 935 |
| Depreciation of tangible fixed assets | | | |
| Freehold property | 3,166 | | 2,900 |
| Plant and machinery | 397 | | 209 |
| Fixtures and fittings | 5,277 | | 1,151 |
| Computer equipment | 274 | | 205 |
| Bad debts | <u>110</u> | | <u>-</u> |
| | | <u>94,619</u> | <u>92,658</u> |
| Carried forward | | (17,245) | 17,470 |

This page does not form part of the statutory financial statements

The Dog Inn (Belthorn) Limited

Trading and Profit and Loss Account
for the Year Ended 31st December 2017

| | 2017 | | 2016 | |
|--------------------------|--------------|------------------------|------------|----------------------|
| | £ | £ | £ | £ |
| Brought forward | | (17,245) | | 17,470 |
| Finance costs | | | | |
| Credit charges | 560 | | 338 | |
| Loan interest | <u>1,157</u> | | <u>220</u> | |
| | | <u>1,717</u> | | <u>558</u> |
| NET (LOSS)/PROFIT | | <u><u>(18,962)</u></u> | | <u><u>16,912</u></u> |